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**PRESS RELEASE**

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**Governor Announces Board Members of  
Public-Private Partnerships Authority**

**La Fortaleza-** Puerto Rico Governor Luis G. Fortuño announced today the members of the Board of Directors of the newly organized Public-Private Partnerships Authority (PPPA), an affiliate agency of the Government Development Bank (GDB).

The five members of the Board will be: GDB President Carlos García, who will also serve as Chairman of the PPPA's Board; Secretary of the Department of Treasury Juan Carlos Puig; President of the Puerto Rico Planning Board, Héctor Morales Vargas; Luis Berríos Amadeo, Esq., and Dr. Hernán Padilla.

Mr. Berríos has a long track record of experience working for several law firms. Dr. Padilla, who served as mayor of San Juan, is retired after a wide-ranging and successful medical career. They were recommended by the Senate and the House of Representatives, respectively, and will represent the public interest, serving for a term of four years each.

"The intention is to change our course and build a better Puerto Rico. Public-private partnerships benefit from the public and private sectors working together to push forward infrastructure works, create jobs and maximize resources to benefit people," Governor Fortuño declared.

To date, 28 strategic projects representing an estimated \$7 billion investment have been identified as possible programs to be built over the next five years.

The Board will evaluate the desirability and convenience of each development and will assign projects to Partnership Committees. Each Committee, in turn, will evaluate qualifications and proposals, select proponents and negotiate contracts, among other responsibilities. Along with the Government Entity associated with a given project, the Board will be responsible for making the final

recommendation on the proponent and the contract. The final decision will be made by the Governor or a person specifically appointed by him for this purpose.

“I trust this team of professionals, and I am confident they will work to advance the strategic infrastructure projects, using our best engineers, our most capable carpenters and workers, so that, together, we can put Puerto Rico to work, generating thousands of jobs, and rebuild our economy,” the Governor said.

An APP Conference has been scheduled for Thursday and Friday, October 15 and 16, in Puerto Rico. Local, U.S. and international business, construction and financial firms and groups involved in Public-Private Partnerships are invited to attend. The conference will be held at the Puerto Rico Convention Center in San Juan.

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