



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

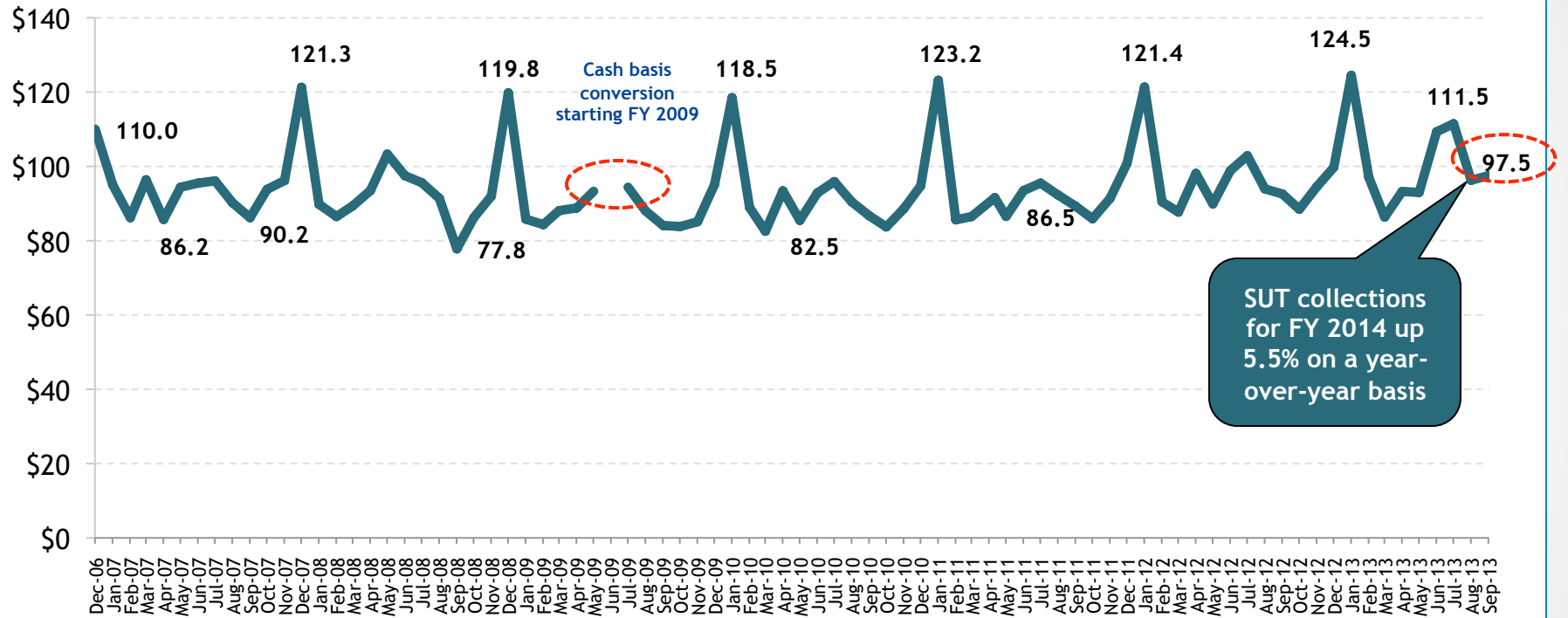
Sales and Use Tax

For the month of September 2013
FY 2014

Historical SUT collections

SUT collection's monthly trend remains stable

Sales and Use Tax Receipts (\$ in millions)**



Source: P.R. Dept. of the Treasury

* Collections during month of April 2010 showed a 6.1% increase against March 2009, same period of economic activity before change in reporting methodology.

**Total Sales and Use Tax receipts (5.5%).

Year-over-year SUT collections

(in \$ millions)

Fiscal Year	2013	2014	% YOY Change
July	102.88	111.49	8.4%
August	93.95	96.26	2.5%
September	92.58	97.54	5.4%
October			
November			
December			
January			
February			
March			
April			
May			
June			
Total	\$ 289.40	\$ 305.29	5.5%

**SUT collections for fiscal year 2014 are up
5.5% on a year-over-year basis**