



ESTADO LIBRE ASOCIADO DE
PUERTO RICO
COMUNICADO DE PRENSA

For Immediate Release

Contacts: Jesús Manuel Ortiz (787) 579 2231
Ileana Báez Bravo (787) 354 8811

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**STATEMENT FROM GOVERNOR GARCIA PADILLA ON OBAMA
ADMINISTRATION'S LEGISLATIVE PROPOSAL TO ADDRESS
PUERTO RICO'S URGENT FISCAL SITUATION**

"I applaud the historic step taken today by the Obama Administration in presenting a set of measures that includes fair funding under Medicaid to ensure our communities have strong health networks, access to the Earned Income Tax Credit to boost employment in Puerto Rico, and a legal framework to allow Puerto Rico to restructure its debt in an orderly fashion. My administration has made a concerted effort to work with the Obama Administration and Congress over the past three years and these measures are a direct reflection of our shared commitment to the future of Puerto Rico.

"Last week, my administration introduced legislation for a local oversight board that complies with the applicable legal framework, and we will thus evaluate the federal oversight board carefully to ensure it -- as stated in Treasury's report -- "respects Puerto Rico's autonomy," and complies with the democratic principles underlying our relationship with the United States.

"I look forward to having ample discussions in Washington and Puerto Rico regarding this new proposal."