

COMMONWEALTH OF PUERTO RICO FITCH'S HISTORICAL RATING

DATE	RATING	OUTLOOK
Jul 2016	D	-----
Jun 2016	C	Rating Watch Negative
Jun 2015	CC	Rating Watch Negative
Mar 2015	B	Rating Watch Negative
Jul 2014	BB-	Negative
Feb 2014	BB	Negative
Mar 2013	BBB-	Negative
Feb 2013	BBB+	Rating Watch Negative
Jan 2011	BBB+	Stable