

S&P Corrects Its Ratings On Various Public Finance Issues To 'AA+'

Primary Credit Analyst:

Ryan Butler, New York (1) 212-438-2122; ryan_butler@standardandpoors.com

Secondary Credit Analyst:

Santos Souffront, New York (1) 212-438-2197; santos_souffront@standardandpoors.com

NEW YORK (Standard & Poor's) Aug. 26, 2011--Standard & Poor's Ratings Services corrected its long-term ratings on the following series of public finance issues to 'AA+' from 'AAA':

- Association of Bay Area Governments, Calif.'s finance authority for nonprofit corporation affordable multifamily housing revenue bonds series 2009A
- Burbank Public Financing Authority, Calif.'s tax allocation refunding bonds (City Centre Redevelopment Project) series 2003C
- Chicago Public Building Commission, Ill.'s special obligation taxable refunding bonds series 2001 and 2001A
- Comanche County Home Finance Authority, Okla.'s single family mortgage revenue bonds series 1998C
- District of Columbia Housing Finance Agency's first mortgage revenue bonds (FHA-Insured Mortgage - Section 8 Assisted Elderly Housing) series A
- East Baton Rouge Mortgage Finance Authority, La.'s convertible program notes series 1998A
- Georgia Baptist Health Care System's revenue anticipation certificates series 1998
- Maricopa County Industrial Development Authority, Ariz.'s subordinated lien multifamily housing revenue bonds (Place Five and The Greenery Apartments Project) series 1996C
- Moore Economic Development Authority, Okla.'s single family mortgage revenue bonds series 2002A
- Nashville & Davidson County Metropolitan Government Health and Educational Facilities Board, Tenn.'s multifamily housing revenue bonds

(GNMA collateralized) (Alco Properties) (Dellway Villa Apartments) series 2009

- Oklahoma County Home Finance Authority's single-family mortgage revenue bonds series 1998E
- Puerto Rico Housing Finance Corp.'s mortgage trust III collateralized mortgage obligations series A
- South Dakota Building Authority's special obligation taxable refunding bonds series 2002
- Texas Veterans Land Board's veterans homes revenue refunding bonds series 2002
- Union City Housing Authority, Ga.'s multifamily housing revenue bonds (Ashton SF Senior LP) (Woodbridge At Parkway Village Apartments Project) series 2009
- ABAG Finance Authority for Nonprofit Corps., Calif.'s multifamily housing revenue refunding bonds (Archstone) (Paragon Apartments at the Crossing) series 2007A
- Fresno, Calif.'s pension obligation bonds series 1994, due June 1, 2014 (CUSIP #s: 358216AR0, 358216BC2)
- California Statewide Communities Development Authority's multifamily housing revenue bonds series 2009A
- Austin, Texas' public improvement bonds series 2001 and 2002
- Austin, Texas' certificates of obligation series 2000

The outlook is negative.

The ratings reflect the defeasance of the bonds through the deposit of U.S. Treasury obligations in an escrow fund.

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